ECON 620 – Development Economics

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**Study Questions relating to POVERTY**

1. What is an index? Why is it useful? How do you make one?

2. What is a poverty line? Where would a development economist say it should come from?

3. Is the “poverty headcount” the best index of the extent of poverty? Why or why not?

4. Know what each of these means and how to calculate it: The poverty headcount, the poverty gap, the poverty gap-squared, quintile analysis, income frequency distribution.

5. What is a “poverty trap?”

6. What are “poverty dynamics” and why are they important?